



# SIGMA PHI EPSILON FRATERNITY

# THE RED DOOR

## TEXAS MU ALUMNI NEWSLETTER

### SPRING 2004 EDITION

**SIGMA PHI EPSILON FRATERNITY**  
**TEXAS MU CHAPTER**  
**AT TEXAS A&M UNIVERSITY**  
**3989 N. GRAHAM ROAD**  
**COLLEGE STATION,**  
**TEXAS 77845**  
<http://www.texasmu.org>

**2004-2005 Texas Mu**  
**Volunteer Board**

President  
 David Smith '76

Vice-President of Relations  
 Will Oliver '91

Vice-President of Housing & Finance  
 Murl Richardson '76

Director of Facilities & Operations  
 Rusty Lindsay, VA Tech '78

Secretary/ Faculty Advisor  
 Theo Rouse '73

Chapter Counselor  
 Danny Ledbetter '00

Newsletter Editor  
 Gabe Zazueta '99

**2004 Undergraduate Chapter**  
**Executive Council**

President  
 Erich Sowell '05

VP Programming,  
 Tim Smith '05

VP Finance  
 Bobby Morgan '05

VP Pledge Development  
 Sean Dugan '04

VP Brotherhood  
 Neil Corbin '05

VP Recruitment  
 Tim Zacharias '06

VP Communications  
 Chris O'Brien '05

Chaplain,  
 Rami Zoubi '06

## LETTER FROM THE PRESIDENT



It has only been a short while since many of us attended the Carlson Leadership Academy in The Woodlands held at the Marriott River Center and Convention Hall. A number of our board members, our Chapter Counselor, our entire executive council and many of our chapter members represented us. Texas Mu was designated the host chapter by Headquarters and I must say Texas Mu did a phenomenal job. Texas Mu was highly complimented on our members' dedication, assistance and attendance. Carlson is a substance free environment held yearly in January or February by region and attended by several hundred undergraduate members and many volunteers. We were host to three states and twenty-three chapters. I served as a facilitator for a session entitled "Fundamentals of an Alumni and Volunteer Corporation" that was attended by the volunteers from all alumni boards participating in our regional leadership academy. Headquarters tapped us because the Texas Mu Alumni Housing Corporation continues to be an example throughout the Sig Ep world for efficient and business like practices with a foundation centered on brotherhood.

I was honored to receive the Distinguished Alumnus award for service to Sigma Phi Epsilon. I can't believe it has been five years since I became involved and I can't believe how much fun it has been. I am blessed to be a part of such an overachieving board and Chapter. My award is only a reflection of those that cause attention to be shown to Texas Mu. Two consecutive Buchanan Cups sure help the effort!

I am most impressed with the Chapter leadership that was installed before this spring semester. They are on fire with enthusiasm that is infectious to us all. We got off to a good start at our transition retreat with the alumni board and the executive council that took place in Galveston at the spacious bay house of Rusty Lindsay's in-laws. I look forward to great things this year!

We are always looking to improve our alumni participation, our chapter house environment – both academically and in lifestyle quality, and programs to live the balanced man ideals of sound mind and sound body. Your donations help us achieve those goals. We are beginning scholarship awards and your support will be greatly appreciated. There are many opportunities to give. We have an alumni association whose yearly cost is merely \$35.00. This nominal amount helps us pay for tailgate events, newsletter and other mailings, and covers only some of the many administrative fees we have. You may also donate for specific reasons that you designate or make other general donations. Please make your chapter stronger and leave a legacy that is worthy of the brotherhood we all enjoy.

David M. Smith  
 Volunteer Board President

*The Mission of the Texas Mu Volunteer Board is to promote Alumni participation through effective communication and events; provide financial stability; maintain a quality chapter facility; mentor undergraduate Brothers in qualities of leadership, brotherhood and academic success.*

**8TH ANNUAL ALUMNI GOLF TOURNAMENT & CASINO NIGHT  
SATURDAY APRIL 24, 2004 - NAVASOTA, TEXAS**



**TOURNAMENT INFO**

*4-Man Florida Scramble (Shotgun Start)*

Cost: \$125 per player/\$50 per team

Includes: 18-holes, lunch, goody bag, range balls  
(All profits will go to the Texas Mu Alumni Association)

**LOCATION**

Pecan Lakes Golf Club

2001 Fairway Drive

Navasota, TX 77868

(936) 870-3889

[www.PecanLakesGolfClub.com](http://www.PecanLakesGolfClub.com)

**AWARDS/PRIZES**

Hole In One Awards

1st & 2nd Place Team Awards, two flights  
Long Drive, Closest to the Pin, Straightest Drive

**ITINERARY**

11:00 am

Sign In & Lunch at Pecan Lakes

12pm - 6pm

Golf Tournament

7 - 10 pm

**Casino Night** at SigEp House

Awards Presentation

9:30 am

Closing Breakfast at SigEp House

**CASINO NIGHT AND AWARDS CEREMONY**

Join us afterwards at the SigEp House for the Golf Tournament Awards Ceremony and Casino Night party.. Bring your wife, date, or just yourself for a night of drinks, fajitas, casino games, and live music.

**Cutoff Date for Registration, Refunds, & Cancellations: Saturday April 17, 2004**  
**Tournament available to first 144 entrants**  
**If you need help being placed on a team, arrangements can be made**  
**Send in your entry form today!**

**For credit card payment information or additional questions, contact Will Oliver at 512-771-7472 or [wtojr44@yahoo.com](mailto:wtojr44@yahoo.com).**

**8th Annual Texas Mu Alumni Golf Tournament  
Team/Individual Registration Form**

Team Captain/  
Individual:

\_\_\_\_\_

Phone# \_\_\_\_\_

Members:

\_\_\_\_\_

Phone# \_\_\_\_\_

\_\_\_\_\_

Phone# \_\_\_\_\_

\_\_\_\_\_

Phone# \_\_\_\_\_

Fees

\$110 Individual

\$440 Team Entry (One entry form and fee check per team is preferred)

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Total (Please send total due with entry form)

**CHECKS PAYABLE TO: Texas Mu Alumni Association**

**Mail entry form to: Will Oliver, PMB 239, 3267 Bee Caves Rd., Suite 107, Austin, TX 78746**

# Chapter Information

## FALL RUSH 2004

Recruitment for the Fall 2004 semester has already started, but we need your help! If you know any young men that fit the ideals of Sigma Phi Epsilon, please pass on their contact information ASAP. More information and is available at the Texas Mu website at <http://www.texasmu.org/rush/indexold.htm>, or you may contact:

Tim Zacharias  
VP of Recruitment

Tmzach12@aol.com - Cell: 832-452-8095 - House: 979-696-9996

Thank you for your continual contributions to the Texas Mu Chapter



## BALANCED MAN SCHOLARSHIP

\$2000 scholarships will be awarded to incoming male freshmen full-time at Texas A&M University who have excelled in academics, leadership, athletics, and community service by the Texas Mu chapter of Sigma Phi Epsilon. Any young man who will be a freshman at Texas A&M University in the fall semester of 2004 may apply for the scholarship. There is no obligation to join the fraternity to qualify. Please pass this information on to any young men who may be interested. For more information you may visit the Texas Mu website at <http://www.texasmu.org> or contact:

Tim Zacharias, VP Recruitment

Tmzach12@aol.com

Cell- 832-452-8095 - House- 979-696-9996



# Alumni Relations

Brothers,

I want to take this opportunity to highlight our most active and dedicated alumnus, David Smith. David has served on our alumni board for nearly six years in multiple capacities. He is currently serving as President of the Texas Mu Volunteer Board and Association. During a Carlson Leadership Academy this past February David was given the Distinguished Alumnus Award by SipEp Headquarters. This award is only given to those volunteers who have given outstanding service to a chapter, district, or on a national level for the past five years. David is pictured here receiving the award from Archie Yeatts, National Director, and Jay Hurt, Director of the Sigma Phi Epsilon Education Foundation.



David Smith lives his life with the principles that we all know and were taught during our years as active members of the Texas Mu Chapter of Sigma Phi Epsilon. Since his days as Chapter President, David Smith has truly lived his life with the three cardinal principles of Virtue, Diligence, and Brotherly Love. We should all thank David for his efforts.

Will Oliver

VP of Alumni Relations

## ALUMNI UPDATES

- 1) Jason Ponish and his wife Cara had their third child, Lauren Caroline, on February 18, 2004. Jason is the District Sales Manager at Mutual of Omaha in Austin. [jponish@msn.com](mailto:jponish@msn.com)
- 2) Chris Hinton and his wife had their first child, Hope Christina, on September 12<sup>th</sup>, 2003. Chris is employed with RWS Architects in Houston. [cthinton@rwsarchitects.com](mailto:cthinton@rwsarchitects.com)
- 3) Brian Rodgers and his wife had a baby girl in December. [BRodgers@perriergroup.com](mailto:BRodgers@perriergroup.com).
- 4) Joel Saenz and his wife Lisa just had a baby boy, Justin Edward, on February 27<sup>th</sup>.
- 5) Former Golden Heart Amy Gonzales Pinner and her husband had their first child, Savannah Noelle, in June of 2003. [scarlett917@yahoo.com](mailto:scarlett917@yahoo.com)
- 6) Jake Horn has taken a management position at SeQueL Systems Consulting in Dallas. [jhorn@sequelnow.com](mailto:jhorn@sequelnow.com)
- 7) Dr. Toby Lanz and his wife Wendy had their first child, Joseph Gregory, in October of 2002. Dr. Lanz is teaching Political Science at the University of South Carolina. Toby and his wife live in Colombia, South Carolina.
- 8) Charles McManemin is engaged to Christa Viator and will in August of 2004. They will be residing in Houston.
- 9) If you get up to visit Jarett and John you should look up Channing Reynilds and his wife Natalie. They also live in Steamboat Springs, Colorado.
- 10) Eric and Darci Prinsen are expecting their second child this summer.
- 11) Mike and Felicia Beaver are expecting their first child this month.
- 12) Greg and Ronda Zaleski just had their first child, Isabella Noel. She was born on February 9<sup>th</sup>, 2004.
- 13) Kevin Himel is getting married on October 23<sup>rd</sup> of this year. [Khimel214@aol.com](mailto:Khimel214@aol.com).
- 14) Todd Ray and his wife Nicole had their second son, Leyton Shane, on October 15<sup>th</sup>, 2003. [todd.ray@hp.com](mailto:todd.ray@hp.com).
- 15) Former Golden Heart Eugenia Canakes Robbins is the Executive Vice President for Banner Commercial in Dallas. [erobbins@bannercommercial.com](mailto:erobbins@bannercommercial.com).
- 16) Matthew Flume will be graduating from SMU with his MBA. [M\\_flume@hotmail.com](mailto:M_flume@hotmail.com).
- 17) Camilo Silva and his wife Nathalie had a baby boy, Eduardo, on January 10, 2004. They currently live in Dallas. [camilosilva@yahoo.com](mailto:camilosilva@yahoo.com).
- 18) Will Oliver has been named the Sales & Marketing Director for Assembly Solutions in Grand Prairie. He lives in Dallas. [Wtojr44@yahoo.com](mailto:Wtojr44@yahoo.com)
- 19) Jarett Duty and his wife just moved to Steamboat Springs, Colorado, to join his brother and fellow alum John Duty. They own and operate Orvis endorsed Bucking Rainbow Outfitters and have been featured by ESPN. You can see more on their web-site [www.BuckingRainbow](http://www.BuckingRainbow). They are also pictured in the Old School section of this newsletter.

# Chapter Update

## CHAPTER ACCOMPLISHMENTS

**Manpower Award** - recieved at Carlson for 90+ members

**Host Chapter** - 2004 Regional Carlson Leadership Academy

### Intramurals

All University Indoor Soccer Champions A League

All University Softball Champions A League



## INDIVIDUAL MEMBER ACCOMPLISHMENTS

**Nelson Jarrin** - Initiated into Order of Omega

**Grant Soderberg** - Chosen to be Southern Region Director for Mid-Atlantic Greek Council (governs and advises 12 states and university's greek system) Also VP of Campus and Community Relations on IFC

**Andy Hernandez** - Elected VP of Recruitment on IFC



Our undergraduate brothers after winning the All-University Indoor Soccer Championship



The chapter on Bid Day of Fall 2003



Several of our undergraduate brothers at Carlson Leadership Academy in Houston on February 7, 2004

# Texas Mu Alumni Association

***“For you are a SigEp for life...”***

The Texas Mu Alumni Association is comprised of Alumni like you, committed to making a difference on a personal, professional and brotherhood level for all SigEps. Programming, administration, and support for alumni requires involvement and contributions from our ranks. Our strength and vitality emanates from your involvement. You too will be rewarded in learning new skills, honing your leadership role in our broad community, and developing a professional network. Grow personally, build self-confidence and find a lifetime of brotherhood. Your continued participation makes all this possible.



Your involvement helps strengthen the reputation of SigEps.

As a SigEp alumnus, your membership creates opportunities for students. When you volunteer, participate in alumni

programs, or give to our Centennial Fund for scholarships, you support important programs for undergraduates and alumni alike. The whole Fraternity benefits. And, you will enhance your life. Interact with young members, and you see what a wonderful impact alumni can make in the life of a young man.

By paying voluntary membership dues, you will be supporting our valuable alumni programming and events. We have sponsored hugely successful tailgate parties at each home football game. We have funded at least two alumni newsletters per year, purchased a beautiful commercial party tent for the tailgate parties with SigEp colors emblazoned across the canopy, and held annual golf tournaments with Spring Alumni Banquets with bigger plans on the way. Our accomplishments include the acquisition of the premier fraternity housing facility at Texas A&M University and receiving our second consecutive Buchanan Cup for Outstanding Chapter at Conclave 2003.

Annual dues of \$35.00 will count you among our committed alumni. We collect dues for academic years beginning July 1 of each year for the upcoming academic year. To be effective, we need to have large numbers as dues paying members. Won't you participate through this modest contribution?

## **TEXAS MU ALUMNI ASSOCIATION MEMBERSHIP DUES FORM**

Name: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Address: \_\_\_\_\_

Home Phone: \_\_\_\_\_

\_\_\_\_\_

Please mail your check today in the amount of \$35.00 made payable to the  
Texas Mu Alumni Association for the year to:

Texas Mu Alumni Association  
c/o David Smith  
2118 Smith Street  
Houston, TX 77002

Thank you for your continued support!



# Old School Photo Album

## Pictures from the 1986 Alumni Golf Tournament



Group picture



Steve Crawford



Pictured (from left to right):  
Robert Davis, Robert Parker, Charles  
Abbate, and Don Shaffer

# Old School Photo Album



Group picture



Pictured (from left to right): James Peters, Bob Giles, Larry Luby, Larry English



Group picture



# Financial Gifts to Texas Mu

## ***Making An Investment In Your Chapter***

In order to make donating to the growth of the Texas Mu Chapter of Sigma Phi Epsilon as easy as possible, the Volunteer Board has arranged with Argonaut Financial to be our service provider in accepting and processing both one time and recurring donations. We believe that the ability to donate any amount on a monthly basis will provide more opportunity for our Alumni and friends to make a significant investment in our Chapter.

We would like to encourage all Alumni to join at the General Membership level which is \$35.00 annually. Using our new automatic debit system from Argonaut Financial, that is just under \$3.00/month.

Our Cornerstone Campaign is an ongoing effort to accumulate both one time and recurring donations that will permit the Housing Corporation to afford needed capital items over the years as well as accelerate the repayment of the financing we arranged for the acquisition, renovation, and expansion of our new home at 3989 N. Graham Road. Your contributions to the Cornerstone Campaign are cumulative over time so we will recognize you each year at the level of your cumulative donations. The following schedule represents Cornerstone Campaign giving levels that will be recognized on our webpage, newsletter, and at the house or other functions when appropriate:

***Bronze \$100 to \$249***  
***Silver \$250 to \$499***  
***Gold \$500 to \$999***  
***Diamond \$1,000 to \$2,499***  
***Red Door \$2500 to \$4,999***  
***Pearl Heart \$5,000 to \$24,999***  
***Ducal Crown Circle \$25,000 and greater***

Should you desire to make a donation you will first open an Argonaut Financial personal account by hitting the Argonaut Financial link on [www.texasmu.org](http://www.texasmu.org). Upon completing the PayPal account information, you can proceed to the donation link also located on this page. After you have complete and submitted your donation, PayPal will process the donation whether it be a one time donation or a recurring donation.

We appreciate you taking the time to review this information and hope that you will be able to help keep our Chapter great.

## **CORNERSTONE CONTRIBUTION MEMBERS**

### **General Donations**

Michael Britton, Dewey Badeaux, Jacob Esparza, Quin Daly, Anthony Jackson, Mike Lavine, John Stone

### **Bronze: \$100 up to \$250**

Mike Burrichter, Derek Angel, Erich Sowell, Orval E. Brown, M.D., W. Bruce Buffaloe, Mark C. Durbon, John Dethrow, John P. Gilbert, Mark Hammer, Ivan S. and Wanda Hughes, Judith Ann Jackson, J. Steven Lutz, Morton Mandel, Alan A. Nisbet, K. David Quackenbush, William T. "Todd" Ray, Art Schelldorf, Thomas D. Smith, Jr., B.F. "Frank" Stanley, Shane Sullivan, Keith Vesper, Fred Walsh, Brandon Fos, Troy Villareal

### **Silver: \$250 up to \$500**

Chris Broussard, Robert Rasberry, Grover C. Ellisor, III, A.R. "Dusty" Davis III, Clint Carlin, John Aven, M. Shane Sullivan, Brian Barrett, Russell B. Sarver, Ian and Joyce Evans, Nick Rutledge, Dick and Brandon Shimer, Robert C. Davis

### **Gold: \$500 up to \$1,000**

Terry Shook, Gary Schubert, Thomas E. Kirkland, Mr. and Mrs. Gary L. Lynd, J. Bradley "Brad" Williams, Jay Hurt, Jason Evans

### **Diamond: \$1,000 and over**

Theo Rouse, William B. and Vona C. Morefield III, Samuel D. Parker, Jr.

### **Red Door \$2,500 up to \$4,999**

Rusty Lindsay, Ed Ortega, Dr. & Mrs. Richard Collier, Will Oliver, Murl Richardson, David M. Smith

**Total Contributions: \$30,544**

# Housing and Finance Report

## FINANCE REPORT

Financial operations for the housing corporation ended very well in December 2003. With revenue for the Fall 2003 semester budgeted at \$145,460.00 we exceeded that number by \$1,447.46 and collected a total of \$146,907.46. Credit for most of this performance goes to Argonaut Financial, which is the firm that manages the billing and collection of all leases and dues for the chapter members. Establishing rules and guidelines that have now been routinely enforced have increased significantly our collection rate.

With several semesters under our belt now, our experience in budgeting our expenses has improved greatly. With the Fall 2003 semester expenses budgeted at \$130,106.00 our actual expenses came in at \$131,526.23, just \$1,420.23 over budget or 1.01%.

For your detailed review we have included a copy of the Profit & Loss Budget vs. Actual for the Period covering the Fall 2003 semester.

## HOUSING REPORT

The living environment at the house continues to improve as we become routine in our management of the property and its operations. Although the house and the grounds can always be cleaner, in my monthly trips to the house for our board meetings I am continually impressed at the efforts being made by chapter members, residents and our staff to keep the property in tip top shape.

We are working hard to manage our occupancy to 100%. Although we have met or exceeded 90% occupancy since acquiring the house, which would be acceptable under most standards, the financial performance of the housing corporation and the chapter would be significantly enhanced if we could maintain the 100% occupancy goal. Reasons for chapter members not being able to fulfill their lease obligation have been varied and not predictable. We are working to make sure individuals committing to live in the house have both the academic and financial capabilities necessary to assure continued occupancy.

Judy Williams, our chef, and Markesha Childs, our sanitary engineer, are doing an excellent job with their responsibilities at the house. Judy is continuing to improve the food service by providing not only healthy meals but meals the residents enjoy. Convenience and flexibility are very important to our residents for those who cannot make it to dinner, Judy will prepare an after-hours plate that they can retrieve from the refrigerator with their name on it to eat when they have time. Keeping the house in respectable shape is primarily the responsibility of the residents and the chapter members. However, in a fraternity house with the level of activity we have, the continual upkeep of certain common areas as well as rooms and baths are needed. We are very fortunate to have Markesha taking care of those items.

Due to the significant production of meals at the house we are continuing, as our budget will permit, to convert our once residential kitchen to a commercial kitchen. We have already secured the kitchen area from after hours use and have purchased various commercial grade appliances to help make food service at the house more efficient. If our budget will permit, we hope to complete this process in the coming year.

We have several major projects in the planning stages for the house that will significantly increase both the academic and general quality of life at the house. First, is the Residential Learning Center, which will occupy the upstairs balcony overlooking the deck and will include a casual reading area and work stations with internet connectivity. The total estimated cost for these improvements is \$15,200 of which we hope to get some funding from headquarters with the balance coming from your donations and housing corporation funds. The two projects that will most help to improve the appearance of the house and provide for alternative or adjacent to gathering places are the construction of a 115 space concrete parking lot and a metal building pavilion over the existing tennis court. The parking lot improvements are estimated at \$160,000 and the pavilion improvements are estimated at \$125,000. In order to secure the ability to make these improvements in the near term we are evaluating additional financing to fund all or part of these improvements. These are significant improvements to our chapter and in great need, if you would like to help see these projects completed please consider a contribution to our Cornerstone Fund.

Murl Richardson, Jr.  
VP of Housing and Finance

# Budget vs. Actual Report

We have included, for your review, a copy of this report to give each of you a feel for the level of financial operations the Housing Corporation is maintaining. A copy of the overall budget for the 2003-2004 school year as well as a copy of our actual performance compared to budget for Fall 2003.

## 2003 - 2004 - ACADEMIC YEAR - ALUMNI BOARD BUDGET vs. ACTUAL

	Aug 15 - Dec 31, 03	Budget	\$ Over Budget	% of Budget	
<b>Income</b>					
<b>Contributions Income</b>					
Tree Donations	350.00				
Unrestricted	282.00				
<b>Total Contributions Income</b>		632.00			
Interest		188.88			
Membership Dues		35.00			
Misc.		1,140.19			
<b>Rental Income</b>					
Raymond Stotzer	6,676.14	6,600.00	76.14	101.15%	
<b>Total Rental Income</b>		6,676.14	6,600.00	76.14	101.15%
Room/Board/Dues Income		138,235.25	-624.75	99.55%	
<b>Total Income</b>		146,907.46	145,460.00	1,447.46	101.0%
<b>Expense</b>					
Bank Service Charges		8.00	40.00	-32.00	20.0%
Chapter Expenses		34,755.68	32,000.00	2,755.68	108.61%
Collection Fees		2,144.81	4,105.00	-1,960.19	52.25%
Credit Card Discounts		1,141.31	2,090.00	-948.69	54.61%
Equipment Rental		480.40	460.00	20.40	104.44%
<b>Food</b>					
Groceries / Supplies	12,513.33	12,224.90	288.43	102.36%	
Labor	6,423.99	6,767.74	-343.75	94.92%	
<b>Total Food</b>		18,997.32	18,992.64	-55.32	99.71%
House Reserve Fund		11,684.84	9,188.35	2,496.49	127.17%
<b>Insurance</b>					
N. Graham	0.00	0.00	0.00	0.0%	
Raymond Stotzer	0.00	0.00	0.00	0.0%	
<b>Total Insurance</b>		0.00	0.00	0.00	0.0%
<b>Mortgage</b>					
Sig Ep NHC 3	17,218.00	17,218.00	0.00	100.0%	
Sig Ep NHC 4	3,803.96	3,803.96	0.00	100.0%	
<b>Total Mortgage</b>		21,021.96	21,021.96	0.00	100.0%
Payroll Taxes		1,493.73	2,000.00	-506.27	74.69%
Postage and Delivery		434.26	200.00	234.26	217.13%
Printing and Reproduction		98.00			
<b>Professional Fees</b>					
Accounting	0.00	800.00	-800.00	0.0%	
Legal	0.00	600.00	-600.00	0.0%	
Real Estate Tax	350.00	500.00	-150.00	70.0%	
Professional Fees - Other	0.00	114.61	-114.61	0.0%	
<b>Total Professional Fees</b>		350.00	2,014.61	-1,664.61	17.37%
<b>Property Maintenance</b>					
Cleaning	4,741.23	5,556.61	-815.38	85.33%	
Insect Control	121.24	300.00	-178.76	40.41%	
Inspections	0.00	200.00	-200.00	0.0%	
Lawn Care	1,150.00	1,046.13	103.87	109.93%	
Plumbing	147.49	200.00	-52.51	73.75%	
Raymond Stotzer	2,635.97	0.00	2,635.97	100.0%	
Septic System	0.00	200.00	-200.00	0.0%	
Trash	384.30	600.00	-215.70	64.05%	
<b>Total Property Maintenance</b>		9,180.23	8,102.74	1,077.49	113.3%
Property Management		840.00	1,205.65	-365.65	69.67%
<b>Property Taxes</b>					
N. Graham	10,406.38	9,372.63	1,033.75	111.03%	
Raymond Stotzer	3,321.85	3,675.00	-353.15	90.39%	
<b>Total Property Taxes</b>		13,728.23	13,047.63	680.60	105.22%
<b>Supplies</b>					
House	1,825.62	2,137.10	-311.48	85.43%	
<b>Total Supplies</b>		1,825.62	2,137.10	-311.48	85.43%
Tailgates		2,621.26	4,500.00	-1,878.74	58.25%



# Budget vs. Actual Report (con't)

<b>Utilities - N. Graham Rd.</b>					
Electric	6,820.40	4,400.00	2,420.40	155.01%	
Internet	1,312.89	1,600.00	-287.11	82.06%	
Telephone	1,223.07	1,200.00	23.07	101.92%	
TV	712.58	1,400.00	-687.42	50.9%	
Water	82.32	400.00	-317.68	20.58%	
<b>Total Utilities - N. Graham Rd.</b>		<b>10,151.26</b>	<b>9,000.00</b>	<b>1,151.26</b>	<b>112.79%</b>
<b>Utilities - Raymond Stotzer</b>					
Electric	455.57	0.00	455.57	100.0%	
Trash	60.45	0.00	60.45	100.0%	
Water	113.30	0.00	113.30	100.0%	
<b>Total Utilities - Raymond Stotzer</b>		<b>629.32</b>	<b>0.00</b>	<b>629.32</b>	<b>100.0%</b>
<b>Total Expense</b>		<b>131,526.23</b>	<b>130,105.68</b>	<b>1,420.55</b>	<b>101.09%</b>
<b>Net Income</b>		<b>15,381.23</b>	<b>15,354.32</b>	<b>26.91</b>	<b>100.18%</b>

## Cash Reconciliation as of 1-04-04

Cash	4,806.68
Tax and Insurance Account	4,416.63
January Expenses	6,000.54
<b>Total</b>	<b>15,223.85</b>